



Dear Tao Homeowners

I hope this letter finds you well. I would like to take this opportunity to address some of the changes we are seeing within the Tao Community, as well as some of the comments and concerns I've become aware recently.

As you may have heard, Noe Villegas, former Tao HOA Administrator is no longer working in the community. I realize that there are many stories and concerns circulating and I want you to know that we are making every effort to determine exactly what has occurred. What I can share with you today is that Noe abandoned his position as HOA Administrator, as well as his obligation to repay funds borrowed both from his employer, as well as one or more Tao Homeowners.

As a result of Noe's departure, here are rumors of irregularities in regard to HOA payments made by Homeowners', *in cash*, to Noe during his time of employment. I want to confirm that we are currently investigating this claim and conducting a thorough audit of the HOA accounts. To this means, if any Homeowner has made a cash payment since June 2015, please contact Angel Seles (payments@hoatao.com) and provide a copy of the receipt you were issued, so we may confirm that your payment has been recorded. This will aid us in our investigation, as well as help avoid any inconvenience in the future as a result of this matter.

Regardless of the outcome of our investigation, please rest assured that any HOA payment or funds not accounted for due to the actions of the former HOA Administrator will be the responsibility of Tao Mexico and are not the responsibility of the Homeowner(s). ***Tao Mexico will reimburse any missing funds to the HOA with full disclosure of the same upon completion of the in-house audit currently in process.***

Please know that we have taken this breach of confidence very seriously. We are reviewing our options to pursue this matter legally, however this will not delay or impact the HOA activities or service in any way. We are also implementing additional security processes to avoid any similar occurrence in the future.

Noe was a trusted member of our Tao family. We are truly disheartened by his actions, however, we recognize that a single employee's actions do not reflect on all of our staff. We ask that you do the same. We are truly proud of our Staff, our Community and, most of all, our Homeowners. We ask that you give us the opportunity to regain your confidence in the HOA Administration as we move forward. We will be announcing our new HOA Administration team within the next two weeks, as well as updated payment processes.

Should you have any questions or concerns, please contact me or Isaac Henares, Operations Director or reach out to the sales staff. We are here to assist you any time.

Sincerely,

A handwritten signature in dark ink, appearing to be 'Benjamin', written over a light blue horizontal line.

Benjamin