

May 27th, 2016.

Dear Tao Ocean residents and Homeowners,

In view of the recent community meetings, and with the intention of highlighting some of the points mentioned since our last gathering, we are glad to inform you that all legal procedures in creating, approving, and recording the condominium regime along with the proper rules and regulations that affect common areas and shared facilities, have been successfully concluded **by TAO since November of 2015.**

The regime is set under the name of **“TAO OCEANS”** and its rules and regulations are a helpful instrument in maintaining homeowners and residents in a harmonious and neighborly relationship.

This also means that the developer has completed the legal requirements for you to take title to your property in accordance with Mexican Law, since all conditions are now met for the titling process to begin.

If you have paid in full your unit, or you have a conditioned balloon payment plan to the titling of it, and are current with all quotas set forth by previous agreements, **we invite you to move forward on this process and contact us in order to inform you the closing date for your unit.**

We also recommend that at this time you get in touch with your closing attorney for information about closing cost and standard procedures like costs for setting up your trust, bank fees, notary fees, real estate taxes, registry costs, and permits from the Federal Government.

It is important to understand that finalizing the closing process requires our assistance and your cooperation, since the key to a speedy process is to provide all permits and certificates that the notary may require in a timely fashion.

If you feel the need to have a general outline of this process, or have any questions about this, please contact our in-house attorney Pável Contreras attorney@taomexico.com, or our Finance Director Karla Perez karla@taoinspiredliving.com.

I hope this information is useful and we will keep updating postings of any additional and related information.

Warmest regards,

**Isaac Henares,
COO**